

**NEW HANOVER TOWNSHIP
BURLINGTON COUNTY
NEW JERSEY**

RESOLUTION NO. 2018-82

**RESOLUTION OF RELEASE OF PERFORMANCE GUARANTEE AND REQUEST FOR
MAINTENANCE GUARANTEE FOR BUNTING BRIDGE II ESTATES**

WHEREAS, the Township of New Hanover (the 'Township') via the Land Use Board approved a Preliminary and Final Major Subdivision for Block 3, Lot 1, known as 'Bunting Bridge Estates II via Resolution, and

WHEREAS, the Owner and Developer of the subject property is currently George Weller, LLC, PO Box 119 in Jackson, NJ 08527, and construction has been completed, and

WHEREAS, the Township Engineer has inspected the completed improvements and recommended release of the entire Performance Guarantee balance for the project via correspondence dated October 24, 2017, subject to the following conditions:

1. Submission of a Maintenance Bond in a form acceptable to the Township in the amount of 2,547.00 set to expire on December 31, 2018. The form accepted in the past has been a Letter of Credit.
2. Payment of any and all outstanding professional fees and/or those incurred related to this project.
3. Submission of a check in the amount of \$819.00. This amount is the required Maintenance Bond Inspection escrow to be posted for the Maintenance period per the Township Engineer's estimate dated 08/21/17, and

WHEREAS, The Township Engineer is prepared to inspect the improvements with respect to a Maintenance Guarantee Punch List and facilitate ultimate completion of the project.


NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of New Hanover shall Release the Performance Guarantee for the project known as Bunting Bridge Estates II, subject to the provision of a Maintenance Guarantee and the conditions presented herein.



Mayor

IT IS HEREBY CERTIFIED that this is a true copy of a resolution adopted by the Township Committee of the Township of New Hanover, County of Burlington, State of New Jersey, on the 14th day of August, 2018.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of the Township of New Hanover the 14th day of August, 2018.


Adel Gianaris
Deputy Township Clerk

Record of Vote

	Moved	Second	Yes	No	Abstained	Absent
Koshak		✓	✓			
Murphy			✓			
Peterla	✓		✓			
Rigney			✓			
Roohr			✓			