

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.

- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 to 2025 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

b) On the 2025 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.

Once the 2024 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:

Municipal Budget Version 2025.0

Responses and Data

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

 Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

 Newspaper

 Date of Introduction
 Date of Advertisement
 Date of Public Hearing

 Time of Public Hearing

 Net Valuation Taxable Current
 Net Valuation Taxable Prior

New Hanover Township, Burlington County
 TOWNSHIP OF NEW HANOVER
 BURLINGTON
 NEW HANOVER
 TOWNSHIP
 COMMITTEEPERSONS
 TOWNSHIP OF NEW HANOVER
 2 HOCKAMICK ROAD
 COOKSTOWN, NJ 08511
 (609)758-7149
 (609)758-1822

Cert #

Susan Jackson C-1786
 Lynn A. Davis T-1174
 Terry Henry N-0186
 Scott P. Barron 20CR00054000
 Evan Crook

Burlington County Times

Day	Month
15th	April
20th	April
13th	May

6:00

64,223,400
63,780,400
443,000

Budget Year	2025	Budget Year Type:	Calendar Year
--------------------	-------------	--------------------------	----------------------

Municipal Code 0325

How many utilities does municipality have?*	0
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

**Select "0" if you do not have any utilities.*

Capital Impr
of Years
Beginning Year
Ending Year

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expai
Grant Revenues (Sheet 9)	Standard "Standard" will provide two (2) sheets for Grant Re
Other Special Item Revenues (Sheet 10)	Standard "Standard" will provide two (2) sheets for Other Sp
General Appropriations (Sheet 15)	Standard "Standard" will provide nine (9) sheets for General
Grant Appropriations (Sheet 24)	Standard "Standard" will provide three (3) sheets for Grant A
Capital Improvements (Sheets 40b, 40c, 40d)	Standard "Standard" will provide three (3) sheets per section

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

3/22/2021

Calendar or State Fiscal

Improvement Program

3

2025

2027

needed" only as needed.

Revenues.

Special Items of Revenue.

Appropriations.

Appropriations.

7.

2025 Municipal Budget

of the TOWNSHIP of NEW HANOVER County of
BURLINGTON for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025		2024
1. Surplus	550,000.00		500,000.00
2. Total Miscellaneous Revenues	1,203,379.03		1,877,236.86
3. Receipts from Delinquent Taxes	20,000.00		20,000.00
4. a) Local Tax for Municipal Purposes	300,273.69		266,200.52
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	300,273.69		266,200.52
Total General Revenues	2,073,652.72		2,663,437.38

Summary of Appropriations	2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages	669,060.51		657,915.00
Other Expenses	1,094,979.52		1,303,148.62
2. Deferred Charges & Other Appropriations	202,457.00		160,036.73
3. Capital Improvements			435,364.00
4. Debt Service (Include for School Purposes)	7,163.00		7,163.00
5. Reserve for Uncollected Taxes	99,992.69		99,810.03
Total General Appropriations	2,073,652.72		2,663,437.38
Total Number of Employees			



**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

	YEAR 2025	YEAR 2024
1 Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	1,973,660.03	XXXXXXXXXXXX
2 Local District School Tax		
Actual		
Estimate		XXXXXXXXXXXX
3 Regional School District Tax		1,228,279.00
Actual		
Estimate	1,252,844.58	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		437,976.06
Actual		
Estimate	446,735.58	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	3,673,240.19	
10 Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	1,773,379.03	
11 Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	1,899,861.16	
12 Amount of Item 11 divided by 95.00%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	1,999,853.85	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	1,252,844.58	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	446,735.58	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	300,273.69	
Total Amount (Line 12)	1,999,853.85	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	99,992.69	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	1,973,660.03	
Item 13 - Appropriation: Reserve for Uncollected Taxes	99,992.69	
Subtotal	2,073,652.72	
Less: Item 10 - Total Anticipated Revenues	1,773,379.03	
Amount to Be Raised by Taxation in Municipal Budget	300,273.69	

Local Tax for Municipal Purpose		300,273.69
Addition to Local District School Tax		
Minimum Library Tax		

**TOWNSHIP OF NEW HANOVER
2025 BUDGET FUNDING**

Budget Funding:	
Fund Balance	550,000.00
Local Revenues	272,409.51
State Aid	904,220.00
Grants	26,749.52
Delinquent Tax	20,000.00
Local Purpose Tax	300,273.69
	<u>2,073,652.72</u>
 Ratables	 64,223,400
Tax Rate	0.468
Increase	0.050

Project Tax Results

2026	2027	2028	2029	2030
-	-	-	-	-

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	550,000.00	500,000.00	50,000.00	10.00%
Local	272,409.51	256,750.00	15,659.51	6.10%
State Aid	904,220.00	997,424.24	(93,204.24)	-9.34%
State & Federal Grants	26,749.52	623,062.62	(596,313.10)	-95.71%
Delinquent Tax	20,000.00	20,000.00	-	0.00%
Local Purpose Tax	300,273.69	266,200.52	34,073.18	12.80%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	2,073,652.72	2,663,437.38	(589,784.65)	-22.14%
APPROPRIATIONS				
Salaries & Wages	669,060.51	670,915.00	(1,854.49)	-0.28%
Other Expenses	1,068,230.00	1,062,450.00	5,780.00	0.54%
Statutory & Deferred Charges	202,457.00	160,036.73	42,420.27	26.51%
State & Federal Grants	26,749.52	623,062.62	(596,313.10)	-95.71%
Capital (without grants)	-	40,000.00	(40,000.00)	-100.00%
Debt Service	7,163.00	7,163.00	-	0.00%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	99,992.69	99,810.03	182.67	0.18%
TOTAL APPROPRIATIONS	2,073,652.72	2,663,437.38	(589,784.65)	-0.22144
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	300,273.69	266,200.52	34,073.18	12.80%
Local Tax Rate	0.4675	0.4174	0.0502	12.02%
Assessed Valuation	64,223,400	63,780,400	443,000	0.69%

STATUS OF "CAPS"

	SPENDING CAP	CAP		2% LEVY CAP
	CAP	CAP		
	2.50%	COLA		
CAP Base from Prior Year	1,865,978.73	1,865,978.73		314,739.57 MAX
Rate Applied	2.50%	3.50%		300,273.69 ACTUAL
Allowable CAP	1,912,628.20	1,931,287.99		(14,465.88) + OR ()
Additions:				Must be zero or () to
See Sheet 3b	2,141.08	2,141.08		Introduce Budget
Other				
Total CAP Allowable	1,914,769.28	1,933,429.07		
Budget Expenditures Sheet 19	1,933,361.51	1,933,361.51		
Remaining or (Excess)	(18,592.23)	67.56		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	606,713.11	570,523.58	36,189.53
Used to Fund Budget	550,000.00	500,000.00	50,000.00
Remaining Balance	56,713.11	70,523.58	(13,810.47)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	96.89%	98.35%	-1.46%
Used for Reserve for Taxes	95.00%	95.00%	0.00%
Remaining	1.89%	3.35%	-1.46%

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF NEW HANOVER

COUNTY: BURLINGTON

<u>Paul D. Peterla</u> Mayor's Name	<u>12/31/2026</u> Term Expires
---	--

Municipal Officials	
<u>Susan Jackson</u> Municipal Clerk	<u>3/22/2021</u> Date of Orig. Appt.
<u>Lynn A. Davis</u> Tax Collector	<u>C-1786</u> Cert. No.
<u>Terry Henry</u> Chief Financial Officer	<u>T-1174</u> Cert. No.
<u>Scott P. Barron</u> Registered Municipal Accountant	<u>N-0186</u> Cert. No.
<u>Evan Crook</u> Municipal Attorney	<u>20CR00054000</u> Lic. No.
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Official Mailing Address of Municipality

TOWNSHIP OF NEW HANOVER
2 HOCKAMICK ROAD
COOKSTOWN, NJ 08511

Fax #: (609)758-1822

Governing Body Members	
Name	Term Expires
<u>Rick Koshak - Deputy Mayor</u>	<u>12/31/2027</u>
<u>Patrick Murphy</u>	<u>12/31/2027</u>
<u>Nicholas Pawlyzyn</u>	<u>12/31/2026</u>
<u>Aaron Smith</u>	<u>12/31/2025</u>
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**2025
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of NEW HANOVER , County of BURLINGTON for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 15th day of April , 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 15th day of April , 2025

 clerk@newhanovertwp.com
Clerk
 2 HOCKAMICK ROAD
Address
 COOKSTOWN, NJ 08511
Address
 (609)758-7149
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 15th day of April , 2025

 sbarron@bowman.cpa
Registered Municipal Accountant
 601 White Horse Road
Address
 Voorhees, NJ 08043
Address
 (856) 435-6200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 15th day of April , 2025

 cfo@newhanovertwp.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2025 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of NEW HANOVER, County of BURLINGTON for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Burlington County Times

in the issue of April 20th, 2025

The Governing Body of the TOWNSHIP of NEW HANOVER does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

PETERLA
KOSHAK
MURPHY
PAWLYZYN
SMITH

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of NEW HANOVER, County of BURLINGTON, on April 15th, 2025.

A Hearing on the Budget and Tax Resolution will be held at TOWNSHIP OF NEW HANOVER, on May 13th, 2025 at 6:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	1,933,361.51
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	40,298.52
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	40,298.52
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	99,992.69
95.00% Percent of Tax Collections	
Building Aid Allowance 2025 - \$	[REDACTED]
for Schools-State Aid 2024 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	2,073,652.72
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,773,379.03
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	300,273.69
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,268,073.38	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	395,364.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	2,663,437.38	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,432,330.68	-	-	-	-	-	-
Reserved	230,606.32	-	-	-	-	-	-
Unexpended Balances Canceled	500.38	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,663,437.38	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	2,268,073.38
Cap Base Adjustment:	10,983.00
Subtotal	<u>2,279,056.38</u>
Exceptions Less:	
Total Other Operations	30,983.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	
Total Additional Appropriations	
Total Capital Improvements	40,000.00
Total Debt Service	7,163.00
Transferred to Board of Education	7,423.00
Type I School Debt	
Total Public & Private Programs	227,698.62
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	99,810.03
Total Exceptions	<u>413,077.65</u>
Amount on Which CAP is Applied	1,865,978.73
2.5% CAP	<u>46,649.47</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,912,628.20

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		1,912,628.20
Additions:		
New Construction (Assessor Certification)		2,140.04
2023 Cap Bank Available		
2024 Cap Bank Available		1.04
Total Additions		<u>2,141.08</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>1,914,769.28</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>18,659.79</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>1,933,429.07</u>
Total General Appropriations for Municipal Purposes		<u>1,933,361.51</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(67.56)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	266,200.52
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>266,200.52</u>
Plus 2% CAP Increase	<u>5,324.01</u>
ADJUSTED TAX LEVY	<u>271,524.53</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>271,524.53</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

271,524.53

Exclusions:

- Allowable Shared Service Agreements Increase
- Allowable Health Insurance Costs Increase
- Allowable Pension Obligations Increases
- Allowable LOSAP Increase
- Allowable Capital Improvements Increase
- Allowable Debt Service and Capital Leases Inc.
- Recycling Tax appropriation
- Deferred Charge to Future Taxation Unfunded
- Current Year Deferred Charges: Emergencies

41,075.00

Add Total Exclusions

41,075.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

312,599.53

Additions:

- New Ratables - Increase for new construction
- Prior Year's Local Purpose Tax Rate (per \$100)
- New Ratable Adjustment to Levy
- Amounts approved by Referendum
- Levy CAP Bank Applied

513,200

0.417

2,140.04

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

314,739.57

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

300,273.69

OVER OR (UNDER) 2% LEVY CAP

(14,465.88)

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025)	
Amount Used in CY 2025	
Balance to Expire	-

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026)	
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	-

2024

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	-
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026 - CY2027)	-

2025

Maximum Allowable Amount to be Raised by Taxation	314,740
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	300,274
	14,466

Total Levy CAP Bank	14,466
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	550,000.00	500,000.00	500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	550,000.00	500,000.00	500,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	25,000.00	25,000.00	32,050.99
Other	08-109			
Interest and Costs on Taxes	08-112			
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	65,000.00	25,000.00	121,264.61
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	90,000.00	50,000.00	153,315.60

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	904,220.00	904,220.00	904,219.59
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund	09-213		93,204.24	93,204.24
Total Section B: State Aid Without Offsetting Appropriations	09-001	904,220.00	997,424.24	997,423.83

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	1,000.00	1,000.00	12,432.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,000.00	1,000.00	12,432.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Body Armor Replacement Fund	10-505	701.37	691.96	691.96
Clean Communities Program	10-602	9,899.71	8,716.04	8,716.04
Recycling Tonnage Grant	10-569	2,090.58	5,519.62	5,519.62
Safe and Secure Communities Program--P.L. 1993 Ch. 220	10-503	11,270.00	21,130.00	21,130.00
American Rescue Plan (ARP)	10-857			-
NJDOT - Gradlyn Drive, Donal Lane, and Kennedy Drive	10-559		203,700.00	203,700.00
Drive Sober or Get Pulled Over	10-509		7,000.00	7,000.00
NJDOT - Hance Drive, Ellis Court, and Rossi Road	10-712		191,664.00	191,664.00
Body Worn Camer Grant	10-502		8,152.00	8,152.00
Municipal Alliance	10-506	2,787.86	2,000.00	2,000.00
Stormwater Grant	10-564		25,000.00	25,000.00
Historic Preservation Grant	10-689		149,489.00	149,489.00
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	26,749.52	623,062.62	623,062.62

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	181,409.51	205,750.00	205,750.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	550,000.00	500,000.00	500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	90,000.00	50,000.00	153,315.60
Total Section B: State Aid Without Offsetting Appropriations	09-001	904,220.00	997,424.24	997,423.83
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,000.00	1,000.00	12,432.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	26,749.52	623,062.62	623,062.62
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	181,409.51	205,750.00	205,750.00
Total Miscellaneous Revenues	13-099	1,203,379.03	1,877,236.86	1,991,984.05
4. Receipts from Delinquent Taxes	15-499	20,000.00	20,000.00	25,527.94
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,773,379.03	2,397,236.86	2,517,511.99
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	300,273.69	266,200.52	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	300,273.69	266,200.52	313,962.28
7. Total General Revenues	13-299	2,073,652.72	2,663,437.38	2,831,474.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-	-	
General Administration:						-	-	
Salaries and Wages	20-100	1	28,840.00	28,000.00		28,000.00	27,515.89	484.11
Other Expenses	20-100	2	8,000.00	8,000.00		8,000.00	7,892.11	107.89
Mayor and Committee:						-	-	
Salaries and Wages	20-110	1	41,000.00	45,500.00		45,500.00	40,865.08	4,634.92
Other Expenses	20-110	2	4,800.00	4,800.00		4,800.00	3,525.06	1,274.94
Municipal Clerk:						-	-	
Salaries and Wages	20-120	1	83,600.00	81,159.00		81,159.00	81,158.80	0.20
Other Expenses	20-120	2	12,000.00	12,000.00		12,000.00	11,903.85	96.15
Financial Administration (Treasury):						-	-	
Salaries and Wages	20-130	1	18,650.00	18,106.00		18,106.00	18,105.98	0.02
Other Expenses	20-130	2	14,500.00	14,500.00		14,500.00	11,550.58	2,949.42
Audit Services:						-	-	
Other Expenses	20-135	2	48,180.00	46,000.00		48,180.00	48,180.00	-
Revenue Administration (Tax Collection):						-	-	
Salaries and Wages	20-145	1	14,420.00	14,000.00		14,000.00	13,954.22	45.78
Other Expenses	20-145	2	5,500.00	5,500.00		5,500.00	5,478.92	21.08
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (CONTINUED):						-		-
Tax Assessment Administration:						-		-
Salaries and Wages	20-150	1	13,400.00	15,000.00		15,000.00	12,922.42	2,077.58
Other Expenses	20-150	2	3,000.00	3,000.00		4,300.00	4,264.42	35.58
Reassessment	20-150	2		5,000.00		-		-
Legal Services:						-		-
Salaries and Wages	20-155	1		-		-		-
Other Expenses	20-155	2	42,000.00	42,000.00		27,000.00	9,860.00	17,140.00
Engineering Services:						-		-
Other Expenses	20-165	2	60,000.00	60,000.00		80,000.00	72,212.93	7,787.07
Economic Development:						-		-
Other Expenses	20-170	2	1,700.00	1,700.00		1,700.00		1,700.00
						-		-
LAND USE ADMINISTRATION:						-		-
Land Development Board:						-		-
Salaries and Wages	21-180	1	1,500.00	1,500.00		1,500.00		1,500.00
Other Expenses	21-180	2	5,000.00	5,000.00		5,000.00	4,933.73	66.27
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE:						-		-
General Liability Insurance	23-210	2	117,500.00	104,017.00		107,017.00	106,592.00	425.00
Worker's Compensation Insurance	23-215	2	35,000.00	35,000.00		35,000.00	35,000.00	-
Group Insurance for Employees	23-220	2	265,000.00	265,000.00		265,000.00	226,050.25	38,949.75
PUBLIC SAFETY:						-		-
Police:						-		-
Salaries and Wages	25-240	1	244,341.00	180,000.00		195,000.00	184,040.64	10,959.36
Other Expenses	25-240	2	45,000.00	45,000.00		37,000.00	36,327.99	672.01
Police (American Rescue Plan - ARP Funding):						-		-
Salaries and Wages	25-240	1	55,659.51	100,000.00		100,000.00	100,000.00	-
Office of Emergency Management:						-		-
Salaries and Wages	25-252	1	2,800.00	2,800.00		2,800.00	2,800.00	-
Other Expenses	25-252	2	1,750.00	1,750.00		1,750.00		1,750.00
Aid to Volunteer Fire Company						-		-
Other Expenses	25-255	2	15,000.00	15,000.00		15,000.00	15,000.00	-
Aid to Volunteer Ambulance Company						-		-
Other Expenses	25-260	2	21,600.00	21,600.00		21,600.00	21,600.00	-
Municipal Prosecutor's Office						-		-
Other Expenses	25-275	2	7,200.00	7,200.00		7,200.00	7,200.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS:						-	-	
Road Repairs and Maintenance:						-	-	
Salaries and Wages	26-290	1	62,000.00	62,000.00		67,000.00	65,291.53	1,708.47
Other Expenses	26-290	2	14,000.00	14,000.00		9,000.00	623.77	8,376.23
Other Public Works Functions:						-	-	
Salaries and Wages	26-300	1	1,500.00	1,500.00		1,500.00	1,500.00	-
Other Expenses	26-300	2	7,500.00	7,500.00		7,500.00	2,802.39	4,697.61
Solid Waste Collection:						-	-	
Salaries and Wages	26-305	1	750.00	750.00		750.00		750.00
Other Expenses	26-305	2	7,500.00	7,500.00		7,500.00	2,684.18	4,815.82
Public Buildings and Grounds:						-	-	
Salaries and Wages	26-310	1	3,100.00	3,100.00		3,100.00	2,467.92	632.08
Other Expenses	26-310	2	28,000.00	28,000.00		42,000.00	41,990.53	9.47
Vehicle Maintenance:						-	-	
Other Expenses	26-315	2	20,000.00	20,000.00		20,000.00	15,216.08	4,783.92
HEALTH AND HUMAN SERVICES:						-	-	
Public Health Services:						-	-	
Salaries and Wages	27-330	1	1,000.00	1,000.00		1,000.00		1,000.00
Other Expenses	27-330	2	1,000.00	1,000.00		1,000.00	203.89	796.11
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES: (CONT'D)						-		-
Animal Control Services:						-		-
Other Expenses	27-340	2	2,000.00	2,000.00		2,000.00	965.00	1,035.00
PARK AND RECREATION FUNCTIONS						-		-
Recreation Services:						-		-
Salaries and Wages	28-370	1	500.00	500.00		500.00		500.00
Other Expenses	28-370	2	5,000.00	5,000.00		5,000.00	4,821.67	178.33
Maintenance of Parks:						-		-
Other Expenses	28-375	2	10,000.00	10,000.00		5,170.00		5,170.00
COURT AND PUBLIC DEFENDER						-		-
Municipal Court:						-		-
Salaries and Wages	43-490	1	95,000.00	95,000.00		95,000.00	91,812.57	3,187.43
Other Expenses	43-490	2	11,000.00	11,000.00		11,000.00	10,405.55	594.45
Public Defender:						-		-
Salaries and Wages	43-495	1		-		-		-
Other Expenses	43-495	2	5,800.00	5,800.00		5,800.00	4,600.00	1,200.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Celebration of Public Events:						-		-
Other Expenses	30-420	2	7,000.00	7,000.00		7,000.00	6,979.01	20.99
Utility Expense and Bulk Purchases:						-		-
Electricity	31-430	2	26,850.00	31,000.00		11,000.00	11,000.00	-
Street Lighting	31-435	2	36,850.00	40,000.00		40,000.00	28,767.85	11,232.15
Telephone	31-440	2	6,000.00	7,000.00		7,000.00	3,033.14	3,966.86
Natural Gas	31-446	2	18,500.00	18,500.00		15,850.00	9,188.39	6,661.61
Telecommunication Costs	31-450	2	14,000.00	12,000.00		12,000.00	10,042.78	1,957.22
Gasoline	31-447	2	18,500.00	18,500.00		18,500.00	13,884.20	4,615.80
Sewerage Processing & Disposal	31-455	2	5,000.00	5,000.00		5,000.00	2,000.00	3,000.00
Recycling and Landfill						-		-
Landfill/Solid Waste Disposal Cost						-		-
Other Expenses	32-465	2	81,000.00	81,100.00		81,100.00	80,788.00	312.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		1,737,290.51	1,702,382.00	-	1,702,382.00	1,536,207.79	166,174.21
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		1,737,290.51	1,702,382.00	-	1,702,382.00	1,536,207.79	166,174.21
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	669,060.51	650,915.00	-	670,915.00	642,435.05	28,479.95
Other Expenses (Including Contingent)	34-201	2	1,068,230.00	1,051,467.00	-	1,031,467.00	893,772.74	137,694.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		47,106.00	36,890.81		36,890.81	36,890.81	-
Social Security System (O.A.S.I.)	36-472		55,000.00	55,000.00		55,000.00	51,756.92	3,243.08
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		89,965.00	57,222.92		57,222.92	57,222.92	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		4,000.00	3,500.00		3,500.00	2,310.97	1,189.03
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		196,071.00	152,613.73	-	152,613.73	148,181.62	4,432.11
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		1,933,361.51	1,854,995.73	-	1,854,995.73	1,684,389.41	170,606.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Reserve for Tax Appeals	20-150	2		20,000.00		20,000.00		20,000.00
						-		-
General Liability Insurance	23-210	2		10,983.00		10,983.00	10,983.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	30,983.00	-	30,983.00	10,983.00	20,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Body Armor Replacement Fund	41-505	2	701.37	691.96		691.96	691.96	-
Clean Communities Program	41-602	2	9,899.71	8,716.04		8,716.04	8,716.04	-
Recycling Tonnage Grant	41-569	2	2,090.58	5,519.62		5,519.62	5,519.62	-
Safe and Secure Communities Program--P.L. 1993 Ch. 22	41-503	2	11,270.00	21,130.00		21,130.00	21,130.00	-
American Rescue Plan (ARP)	41-857	2				-	-	-
Drive Sober or Get Pulled Over	41-509	1		7,000.00		7,000.00	7,000.00	-
ARP Firefighters Grant	41-712	2				-	-	-
Body Worn Camera Grant	41-502	2		8,152.00		8,152.00	8,152.00	-
Municipal Alliance	41-506	2	2,787.86	2,000.00		2,000.00	2,000.00	-
Stormwater Grant	41-564	2		25,000.00		25,000.00	25,000.00	-
Historic Preservation Grant	41-689	2		149,489.00		149,489.00	149,489.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		26,749.52	227,698.62	-	227,698.62	227,698.62	-
Total Operations - Excluded from "CAPS"	34-305		26,749.52	258,681.62	-	258,681.62	238,681.62	20,000.00
Detail:								
Salaries & Wages	34-305	1	-	7,000.00	-	7,000.00	7,000.00	-
Other Expenses	34-305	2	26,749.52	251,681.62	-	251,681.62	231,681.62	20,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
Gradlyn Drive, Donal Lane, and Kennedy Drive				203,700.00		203,700.00	203,700.00	-
Hance Drive, Ellis Court, and Rossi Road				191,664.00		191,664.00	191,664.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		-	435,364.00	-	435,364.00	395,364.00	40,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		7,163.00	7,163.00	-	7,163.00	6,662.62	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX	
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX	
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405	6,386.00	7,423.00	XXXXXXXXXX	7,423.00	7,423.00	XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	40,298.52	708,631.62	-	708,631.62	648,131.24	60,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		40,298.52	708,631.62	-	708,631.62	648,131.24	60,000.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,973,660.03	2,563,627.35	-	2,563,627.35	2,332,520.65	230,606.32
(M) Reserve for Uncollected Taxes	50-899		99,992.69	99,810.03	XXXXXXXXXX	99,810.03	99,810.03	XXXXXXXXXX
9. Total General Appropriations	34-499		2,073,652.72	2,663,437.38	-	2,663,437.38	2,432,330.68	230,606.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,933,361.51	1,854,995.73	-	1,854,995.73	1,684,389.41	170,606.32
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	30,983.00	-	30,983.00	10,983.00	20,000.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	26,749.52	227,698.62	-	227,698.62	227,698.62	-
Total Operations Excluded from "CAPS"	34-305	26,749.52	258,681.62	-	258,681.62	238,681.62	20,000.00
(C) Capital Improvements	44-999	-	435,364.00	-	435,364.00	395,364.00	40,000.00
(D) Municipal Debt Service	45-999	7,163.00	7,163.00	-	7,163.00	6,662.62	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	6,386.00	7,423.00	XXXXXXXXXX	7,423.00	7,423.00	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	99,992.69	99,810.03	XXXXXXXXXX	99,810.03	99,810.03	XXXXXXXXXX
Total General Appropriations	34-499	2,073,652.72	2,663,437.38	-	2,663,437.38	2,432,330.68	230,606.32

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development Act of 1974; Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192)
Municipal Public Defender (PL 1997 c 256); Developers Escrow Fees (NJSA 40:55D-53.1); Disposal of Forfeited Property (PL 1986, c 135)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	1,217,284.30
Due from State of N.J.(c. 20, P.L. 1961)	1,260.00
Federal and State Grants Receivable	1,196,031.44
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	60,563.00
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	250,000.00
Other Receivables	5,595.60
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	2,730,734.34

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	1,807,862.63
Reserves for Receivables	316,158.60
Surplus	606,713.11
Total Liabilities, Reserves and Surplus	2,730,734.34

School Tax Levy Unpaid	352,304.35
Less: School Tax Deferred	102,503.00
*Balance Included in Above "Cash Liabilities"	249,801.35

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	570,523.58	769,878.03
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2024: 96.89%, 2023: 98.35%)	1,882,801.72	1,750,038.36
Delinquent Taxes	25,527.94	11,526.86
Other Revenues and Additions to Income	2,371,687.30	2,236,264.42
Total Funds	4,850,540.54	4,767,707.67
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2,563,126.97	2,413,593.21
School Taxes (Including Local and Regional)	1,228,279.00	1,313,470.00
County Taxes (Including Added Tax Amounts)	440,370.47	405,092.75
Special District Taxes		
Other Expenditures and Deductions from Income	12,050.99	65,028.13
Total Expenditures and Tax Requirements	4,243,827.43	4,197,184.09
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	4,243,827.43	4,197,184.09
Surplus Balance, December 31	606,713.11	570,523.58

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	606,713.11
Current Surplus Anticipated in 2025 Budget	550,000.00
Surplus Balance Remaining	56,713.11

(Important: This appendix must be Included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF NEW HANOVER
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

A large, empty rectangular area with a light gray background, intended for the narrative content of the capital improvement program. It is bounded by a thin black line.

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

TOWNSHIP OF NEW HANOVER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

TOWNSHIP OF NEW HANOVER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	-	-	-	-	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 1,737,290.51
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 196,071.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 26,749.52
(c) Capital Improvements	44-999	\$ -
(d) Municipal Debt Service	45-999	\$ 7,163.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 6,386.00
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 99,992.69
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 2,073,652.72

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of May, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 13th day of May, 2025, _____, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2024:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2024:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF NEW HANOVER

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/15/2025
Date

clerk@newhanovertwp.com
Clerk of the Governing Body