

Township of New Hanover  
County of Burlington  
State of New Jersey

**Resolution Number 2018-05**

**Fixing the Rate of Interest to be Charged on Delinquent Taxes and Assessments**

WHEREAS, N.J.S.A. 54:4-67 permits the governing body of each municipality to fix the rate of interest to be charged for non-payment of taxes or assessments subject to any abatement or discount for the late payment of taxes as provided by law; and

WHEREAS, N.J.S.A. 54:4-67 has been amended to permit the fixing of said rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 and allows an additional penalty of 6% be collected against a delinquency in excess of \$10,000.00 on properties that fail to pay the delinquency prior to the end of the calendar year.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Township Committee of the Township of New Hanover, County of Burlington, and State of New Jersey as follows:

The Tax Collector is hereby authorized and directed to charge 8% per annum on the first \$1,500.00 of taxes becoming delinquent after due date and 18% per annum on any amount of taxes in excess of \$1,500 becoming delinquent after due date and if a delinquency is in excess of \$10,000 and remains in arrears beyond December 31<sup>st</sup>, an additional penalty of 6% shall be charged against the delinquency.

Effective January 1, 2018, there will be a ten (10) day grace period of quarterly tax payments made by cash, check or money order.

Any payments not made in accordance with paragraph two of this resolution shall be charged interest from the due date as set forth in paragraph one of this resolution.

There shall be a Service Charge for a check or other written instrument returned for insufficient or dishonored funds of Twenty Dollars (\$20.00) per Check or other written instrument.

A certified copy of this resolution shall be provided by the Township Clerk to the Tax Collector and Township Auditor for the Township of New Hanover.

  
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Mayor

IT IS HEREBY CERTIFIED that this is a true copy of a resolution adopted by the Township Committee of the Township of New Hanover, County of Burlington, State of New Jersey, on the 1<sup>st</sup> day of January, 2018. IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of the Township of New Hanover the 1<sup>st</sup> day of January, 2018.

  
Township Deputy Clerk

Record of Vote

	Moved	Second	Yes	No	Abstained	Absent
Koshak		✓	✓			
Murphy			✓			
Peterla	✓		✓			
Rigney			✓			
Roohr			✓			